

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, SATURDAY, DECEMBER 31, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 21st December, 2022

S. R. O. 2324(I)/2022.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised Tariff Components regarding adjustment of capacity charge part of tariff of Karachi Nuclear Power Plant Unit-2 (K-2) w.e.f July 1, 2021, January 1, 2022 and July 1, 2022 in Case No. NEPRA/TRF-561/K2-2021.

2. While effecting the Determination, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-561/23855.]

SYED SAFEER HUSSAIN,
Registrar.

(5407)

Price: Rs. 6.00

[14090(2022)/Ex.Gaz.]



Indexation/Adjustment of K-2 Tariff
No. NEPRA/TRF-561/K-2-2021

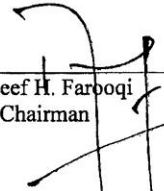
DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION OF CAPACITY CHARGE OF KARACHI NUCLEAR POWER PLANT UNIT-2 (K-2) TARIFF (NO. NEPRA/TRF-561/K-2-2021)

1. Pursuant to the Authority's determination dated 14th January 2022 notified vide S.R.O. No. 1616(I)/2022 in the matter of tariff petition filed by Pakistan Atomic Energy Commission for Karachi Nuclear Power Plant Unit-2 (hereinafter "K-2"), the indexation in the relevant components of the Capacity Charge Part of Tariff of K-2 is required to be made twice a year on January 01 and July 01. K-2 requested the indexation in the relevant tariff components of the capacity charge w.e.f. 1st July 2021, 1st January 2022 & 1st July 2022 in accordance with the Authority's decision.
2. The Capacity Charge Part of tariff of K-2 has been revised from 1st July 2021, 1st January 2022 and 1st July 2022 in accordance with the indexation/adjustment mechanism stipulated in the decision of the Authority on account of local NCPI, US CPI, exchange rates and KIBOR variation. The revised tariff is indicated at **Annex-I** and shall be immediately applicable.
3. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

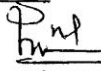
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman




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Annex-I

**Karachi Nuclear Power Plant Unit-2
Indexation/Adjustment of Capacity Charge Part of Tariff**

Tariff Components	Reference	Revised w.e.f July 2021	1 st Revised w.e.f January 2022	1 st Revised w.e.f July 2022
Capacity Charge (Rs./kW/Hour):				
Fixed O&M (Local)	0.5622	0.5706	0.6215	0.6492
PNRA Fee	0.0037	0.0037	0.0037	0.0037
Fixed O&M (Foreign)	0.4541	0.4790	0.5560	0.6768
Provision for Decommissioning	-	-	-	-
Provision for Waste Disposal	0.0420	0.0420	0.0420	0.0420
Return on Equity	2.4498	2.4498	2.4498	2.4498
Debt Servicing (Dollar Denominated):				
Preferential Buyer Credit (PBC) Loan	3.0996	3.1944	3.5910	4.1570
Buyer Credit (BC) Loan	1.9054	1.9637	2.2075	2.5554
Debt Service Suspension Initiative (DSSI)	0.1127	0.1161	0.1306	0.1511
Vendor Credit (CNEIC)	0.0133	0.0137	0.0154	0.0178
Debt Servicing (RMB Denominated):				
Govt. Concessional Loan (GCL)	0.3289	0.3480	0.3966	0.4347
Vendor Credit (CZEC)	0.7204	0.7623	0.8688	0.9522
Local Debt Servicing:				
Askari Bank Loan	0.2900	0.2979	0.2976	0.3658
NBP Loan	0.2236	0.2309	0.2418	0.3184
Total Capacity Charge	10.2057	10.4721	11.4223	12.7739
Indexation Values:				
Local NCPI	143.090	145.240	158.180	165.230
US CPI	263.014	269.195	277.948	292.296
KIBOR +0.5% for NBP Loan	7.840%	8.270%	8.910%	13.740%
KIBOR +0.5% for Askari Bank Loan	7.710%	8.070%	8.060%	11.330%
Exchange Rate (Rs./RMB)	23.400	24.760	28.220	30.930
Exchange Rate (Rs./USD)	153.600	158.300	177.950	206.000

